



TAWANA

RESOURCES NL

SECOND OFFTAKE PREPAYMENT RECEIVED

ASX RELEASE
17 July 2017

ASX:TAW

CORPORATE DIRECTORY

Non-Executive Chairman
Robert Benussi

Managing Director
Mark Calderwood

Executive Director, CFO & Co. Sec.
Michael Naylor

Tawana Resources NL (ASX: TAW) is pleased to announce it has received the second payment of \$4,375,000 which forms part of the lithium concentrate offtake agreement (Refer to ASX announcement of 26 April 2017) from a subsidiary of Burwill Holdings Ltd (Burwill), a company listed on the main Board of The Stock Exchange of Hong Kong Limited (stock code 0024).

Burwill has committed a prepayment totalling \$12,500,000, of which \$8,125,000 has been received by Tawana with the final instalment due on 15 September 2017. The terms of the prepayment are:

- The funds are to be used towards the capital and operational costs of the Bald Hill Project.
- Is interest free and to be repaid from 20% of each lithium concentrate shipment until the prepayment has been repaid.

For further information please contact:

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