



*A pump  
solution  
for every  
application*



**VERDER**  
passion for pumps

<http://www.miningweekly.com/article/tawana-cements-farm-in-2017-02-24>

## Tawana cements Ball Hill farm-in

24TH FEBRUARY 2017 BY: ESMARIE SWANEPOEL - CREAMER MEDIA SENIOR DEPUTY EDITOR: AUSTRALASIA

**P**ERTH (miningweekly.com) – ASX-listed Tawana Resources has finalised the farm-in agreement with Singapore-listed Alliance Mineral Assets over the Bald Hill lithium and tantalum project, in Western Australia.

The final farm-in agreement cemented the terms of the binding term sheet, and would see Tawana spend a minimum of A\$7.5-million by the end of December, on exploration, evaluation and feasibility. It would also spend A\$12.5-million by the end of December 2019 to upgrade and convert the plant for processing ore derived from the project.

On completion of the initial expenditure, Tawana will be granted a 50% interest in the lithium mineral rights. Once the company has fully committed A\$12.5-million in capital, Tawana will be granted a 50% share in the entire project.

Tawana in January launched a feasibility study at the Bald Hill project, which will look at a staged flow sheet to reduce the time and cost to initial production, allowing for a fast-tracked operation from the study to

detailed design, construction, commissioning and concentrate production.

The study is likely to be completed by the end of March. ■■

---

Phone: +27 (0)11 622 3744

Fax: +27 (0)11 622 9350

Email: [newsdesk@engineeringnews.co.za](mailto:newsdesk@engineeringnews.co.za)

Website: <http://www.engineeringnews.co.za>

To subscribe email  
[subscriptions@creamermmedia.co.za](mailto:subscriptions@creamermmedia.co.za) or [click here](#)

To advertise email  
[advertising@creamermmedia.co.za](mailto:advertising@creamermmedia.co.za) or [click here](#)