

## Tawana hammering Bald Hill

LITHIUM contender Tawana Resources is bringing in a third drill rig as it moves to complete by March a feasibility study for the Bald Hill project south east of Kambalda in Western Australia.

[Michael Quinn](#) 27 Jan 2017 3:46



The company has drilled more than 13,300m over the past few months, with recent hits including a headline intercept of 10m at 3.82% lithium oxide from 159m.

Tawana aims to be commissioning its project by October, with the established infrastructure and permitting at Bald Hill from a tantalum operation, a key ingredient underpinning the junior's ambitions.

Tawana is earning a 50% stake in the project by spending \$A20 million, with the balance to be held by a Singapore company that is the current owner of Bald Hill.

The ASX-listed company raised \$7.2 million late last year by issuing new shares priced at 12c.

Shares in Tawana were down nearly 16.5% to 11.7c in afternoon trade, capitalising the company at \$44 million.

Given the advanced nature of Bald Hill, Tawana is potentially one of the frontrunners to cash-in on the strong interest in lithium, with spodumene concentrate pricing recently promoted by miner Galaxy Resources said by some in the sector to be very impressive.